

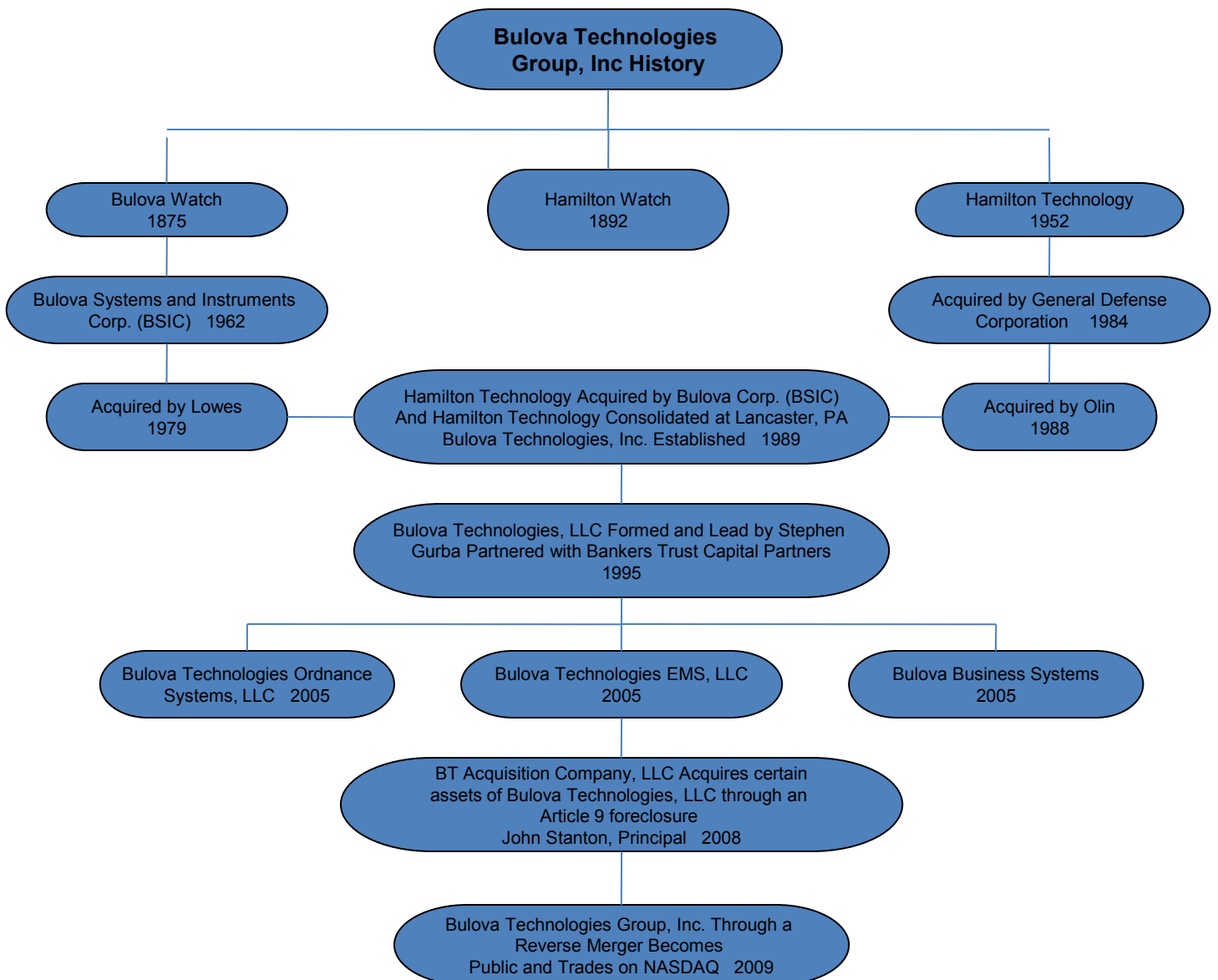
Company Overview

Headquartered in Clearwater Florida, the Bulova Technologies Group of companies consist of two operating subsidiaries, Bulova Technologies Ordnance Systems and Bulova Technologies (Europe).

Bulova Technologies Ordnance Systems, LLC is located on 261 acres in Mayo, Florida and produces a variety of pyrotechnic devices, ammunition, fuzes and other energetic materials for the U.S. Government and other NATO governments throughout the world. The Company is registered with the United States Department of defense trade Controls (DDTC).

Bulova Technologies (Europe), LLC executes military contracts from the Company's headquarters in Clearwater, Florida and locations in NATO Europe. The Company is registered with the United States Department of defense trade Controls (DDTC) as a broker which allows for the movement of military articles across friendly borders to support soldiers throughout the world.

Through operations based in Mayo Florida, the Company has an extensive history of large scale Defense Contacts for munitions, weapons systems and combat systems.



Management Team

Stephen L. Gurba - President, CEO and Chairman of the Board - Mr. Gurba has over 30 years of experience in the design, development, production, and management of complex systems for both the defense ammunition industry as well as commercial products. His experience has included responsibility for companies with sales of up to \$300 million annually and employing as many as 2000 employees. Mr. Gurba has previously held the position of Senior Vice President of General Defense Corporation, Vice President of Marketing for Olin Ordnance, President of Valentec International Corporation, President and CEO of National Manufacturing Corporation, and President, CEO and Owner of Bulova Technologies LLC. He currently holds the position of President and CEO for Bulova Technologies Group Inc. In this position, he has responsibility for both the Defense and Commercial Operations of the Company. Mr. Gurba holds a Associate of Arts in Biology, from County College of Morris in New Jersey, a Bachelor of Arts in Math and Science from William Paterson College, in New Jersey, and a Master and Doctoral degree in Business Management from Century University in New Mexico.

Frank W. Barker, Jr. – Chief Financial Officer - Mr. Barker is a Certified Public Accountant licensed to practice in the State of Florida, and has been in practice since 1978. He was co-founder of the accounting firm of Peel, Barker, Schatzel and Wells, PA in 1979, and went on to form the consulting firm of Frank W. Barker, Jr., CPA in 1993. Mr. Barker has over 30 years of experience covering a broad spectrum of industries, and has served in various capacities as an independent consultant as well as a chief financial officer for both public and private companies. Mr. Barker received a Bachelor of Arts in Accounting and Finance from the University of South Florida, Tampa in 1978.

Craig Schnee – Vice President and General Counsel - Mr. Schnee has served as a Senior Executive for Mr. Gurba's Management Team for more than two decades, holding the positions of General Counsel, Senior Vice President of the Parent Company, and President of several operating subsidiaries engaged in Defense, Commercial and Retail Sales, respectively. He holds a J.D. from the University of Virginia, and an MBA from the University of Pennsylvania.

John Gwynn – President, Bulova Technologies Ordnance Systems, LLC – Mr. Gwynn has nearly 40 years of department of defense experience to include several years serving our armed forces as a Naval Officer in the 1970's. Mr. Gwynn received a Bachelor of Science degree in Electrical Engineering from the University of Michigan and has been instrumental in managing the delivery of fuzes to the US government with such companies as Motorola and Bulova Technologies. Since 1975, he has successfully organized technical program activities in both the defense and commercial marketplaces as well as managed businesses, programs, program managers, quality assurance personnel, engineers, production employees, marketing personnel, accounting personnel, human resources personnel, and administrative staff members.