



Bulova Corporate Profile

Statements about the Company's future expectations and all other statements in this Corporate Disclosure, other than historical facts, are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and as that term is defined in the Private Securities Litigation Reform Act of 1995. The Company intends that such forward-looking statements be subject to the safe harbors created thereby. The below information contains information relating to the Company that is based on the beliefs of the Company and/or its management as well as assumptions made by and information currently available to the Company or its management.

Part A General Company Information

1. The Exact Name of the Issuer
Bulova Technologies Group, Inc.
2. The Principal Executive Office of the Issuer
19337 US Hwy 19 North
Clearwater, FL 33764
Phone: 727-536-6666
Fax: 727-536-6665
Website www.BulovaTechGroup.com

Investor Relations Dept
19337 US Hwy 19 North
Clearwater, FL 33762
Phone: 727-536-6666
Fax: 727-536-6665
Website www.BulovaTechGroup.com
Email invest@BulovaTechGroup.com

3. The jurisdictions and date of the issuer's incorporation or organization.

Bulova Technologies Group, Inc. (hereafter referred to as the "Company"), is the result of a reverse merger of BT Acquisition LLC a private limited liability corporation under Florida law, and 3Si Holdings, Inc., which was a publicly traded entity originally formed as a Wyoming Corporation in November 1979 under the name Tyrex Oil. It maintained its Wyoming domestication until September 2008 when the Company, then known as 3Si Holdings, changed its domestication to Florida. The Company maintained its Florida domestication after the reverse merger with BT Acquisitions to form Bulova Technologies Group, Inc. in January 2009.

Part B Share Structure

4. The exact title and class of securities outstanding

Common Stock trading as BLVT on PinkSheets with a Cusip Number 120458 1 0 4

5. Par or stated value and description of security

Par value of the Common Stock is \$.001

There is no Preferred class of stock for BLVT.

As of May 10, 2011 the Company has 1,000,000,000 shares of Common Stock authorized and 402,843,944 issued. There are approximately 30,000,000 free-trading shares with approximately 25,000,000 in the public float. There are approximately 1,500 shareholders of record.

Rights include one vote per share. The holders of a majority of all shares entitled to vote on an Amendment to the Articles of Incorporation, a plan of merger or share exchange, a sale of assets other than in the regular course of business, or a proposal to dissolve the corporation must vote in favor of the proposed action for the corporation to take the action. The corporation may issue a share dividend by issuing shares pro rata and without consideration to all shareholders.

Part C Business Information

7. The name and Address of the Transfer Agent

Computershare Investor Services
P.O. Box 43078
Providence, RI 02940-3078
Website www.computershare.com

Computershare is a Delaware Corporation, registered under the Exchange Act and is an SEC approved transfer agent.

8. The nature of the issuer's business

A. Business Development

On January 1, 2009, the Company acquired the stock of a privately held Florida corporation in exchange for 40,000,000 shares of its common stock to form what is now the Bulova Technologies Group of companies. In order to effectuate the merger, the Company conducted a 1 for 15 reverse split of its issued and outstanding common shares prior to the acquisition.

Headquartered in Clearwater, Florida, the Bulova Technologies Group of companies operates through a facility located in Mayo, Florida.

Bulova Technologies Ordnance Systems LLC, and its wholly owned subsidiary, Bulova Technologies (Europe) LLC produce a variety of pyrotechnic devices, ammunition, fuzes and other energetic materials for the U.S. Government and other NATO governments throughout the world. Additionally, as a full systems Integrator, Bulova provides our Armed Services and our Allied Forces with material that provides our soldiers an overwhelming edge over enemy forces.

The Company is engaged in various lawsuits and litigation, none of which, either individually or in the aggregate, will, in the opinion of the Company, have a material adverse effect on the business or operations of the Company.

B. Business of Issuer

The Company operates under SIC Code:

(SIC) 3480 Series for Ordnance and Munitions

The issuer has always conducted operations and has never been a “shell company” under the corporate history.

The operations of the Company include two subsidiaries: Bulova Technologies Ordnance Systems, located in Mayo, Florida and Bulova Technologies (Europe), which fulfills systems military contracts from the Clearwater, Florida headquarters.

- Bulova Technologies Group specializes in the production of fuzes, initiators, arming devices and explosive simulators. Products and services include a variety of pyrotechnic devices, ammunition and other energetic materials for the defense department of the United States and other allied nations throughout the world. The Company maintains ISO 9001:2000 certification.
- Bulova supplies its products to a number of leading defense companies. The Company is a registered broker with the United States Department of State Directorate of Defense Trade Controls (DDTC) and transfers military materials to allied countries. BLVT also maintains requisite licenses with the Bureau of Alcohol, Tobacco, Firearms and Explosives.
- The Company has an extensive and long-standing relationship with in the defense industry. The Department of Defense is one of its largest clients with over \$500 million in current contracts. Bulova’s quality products and senior management has many years of experience in the defense industry permitting the Company to have a decisive edge as a defense contractor.
- The Company has extensive in-house testing capabilities in accordance with MIL-STD-810, which ensures efficient and reliable products. The Company conducts complete electrical and mechanical tests before a product leaves the dock. Chemical testing, evaluation, and x-ray examination are onsite capabilities that greatly reduce test and evaluation costs while assuring full compliance to customer requirements.
- The Company differentiates from competition based on its capabilities in the loading, assembling, and packing of small explosives and military fuzes. The Company’s strategic locations give it access to inexpensive labor, providing a significant competitive advantage.

History of Bulova Technologies Group, Inc.

The Company started as an operating subsidiary of the Bulova Watch Company, established as a watchmaker in 1875. Post World War II, watch companies were sought out by the U.S. Defense Department to produce military fuzes because of the mechanical time complexities similar to watches. In 1941, Bulova Watch Company began manufacturing products for national defense at actual cost. Bulova has operated as a defense contractor and systems contract manufacturer since WWII.

In 1975, Bulova Watch Company formally established a subsidiary, Bulova Systems & Instruments Corporation (“BSIC”), for its defense operations.

In 1979, Loews Corporation acquired Bulova Watch Company, including its subsidiaries. The Company grew substantially and became profitable in 1982. Revenues from fuzes began accounting for the larger percentage of the business. By late 1980s, the Company recorded almost 30% of its sales from fuzes to the Government. In 1988, Bulova Watch Company changed its name to Bulova Corporation.

In 1989, the BSIC acquired its main competitor, Hamilton Technology, Inc. The merged entity was known as Bulova Technologies, subsidiary of Bulova Corporation. Bulova Technologies, which has been a world leader in fuzes, safe and arming devices, and load, assemble and pack of key military ammunition programs for over 50 years.

National Defense Company LLC led by CEO Stephen L. Gurba, acquired Bulova Technologies from Bulova Corporation in 1995. The Company purchased ordnance capability for load, assemble, and packing of munitions from Lance Ordnance in Mayo, Florida in October 2005. The business was named Bulova Technologies Ordnance Systems LLC.

In 2008, BT Acquisition Company LLC, a wholly owned subsidiary of a privately held Florida corporation purchased through an Article 9 foreclosure, certain of the operating assets and member interests of Bulova Technologies, LLC that primarily related to printed circuit board manufacturing, ordnance design, production and combat systems. On January 1, 2009, Bulova Technologies Group, Inc. acquired the privately held Florida Corporation.

Products and Divisions

Bulova Technologies (Europe)

Bulova Technologies (Europe) (BTE) executes military contracts from the Company's headquarters in Clearwater, Florida and locations in NATO Europe. BTE is registered with the United States Department of State Directorate of Defense Trade Controls (DDTC) as a broker which allows for the movement of military articles across friendly borders to support soldiers throughout the world. Through our operations based in Mayo, Florida, we have an extensive history of large scale Defense Contracts, for munitions, weapons systems, and combat systems.

BTE's proficient workforce has extensive experience in Government Contracting, including International Traffic in Arms Regulations compliance, import and export licensing, and Foreign Corrupt Practices Act. The team has expertise in the know-how of non standard ammunition, weapons, and weapon systems.

Distribution methods of the products or services

The Company maintains a strong segment of sales through its multi-decade relations with the Department of Defense, U.S. Army, U.S. Navy, U.S. Marine Corp, and other material acquisitions of the United States and NATO. The Company also has long existing relations with existing manufacturers and providers to provide subcontracting for materials in armaments and electronics.

Domains

The company maintains active websites at www.BulovaTechGroup.com

9. The nature and extent of the issuer's facilities.

The company operates from its Corporate Headquarters located in Clearwater, FL. The Headquarters facility is under a long term lease. The Company has approximately 120 employees between its headquarters and facilities. **Bulova Technologies Ordnance Systems LLC**, located on 261 acres in Mayo, Florida, is a load, assembly, and pack (L.A.P.) facility specializing in fuzes, safe and arming devices and explosive simulators. **Bulova Technologies (Europe) LLC** is a full Systems Integrator, providing our Armed Services and Allied Forces with material that provides our soldiers an overwhelming edge over enemy forces, which is operated from our headquarters, and in other supplier countries.

Part D Management Structure and Financial Information

10. The name of the chief executive officer, members of the board of directors, as well as control persons. The business address for each is the current corporate address.

Stephen L. Gurba is the President, Chief Executive Officer and the Chairman of the Board of the Corporation. Frank W. Barker, Jr. is the Chief Financial Officer and Treasurer. Craig Schnee is the Secretary and Legal Counsel for the Company.

Stephen L. and Evelyn Gurba own or control 31% of the restricted common shares.

11. Management compiled financial information for the issuer's most recent fiscal period.

The Company is current on all its SEC filings.

12. Beneficial Owners

Officers and Directors as previously discussed.

13. The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to the operations, business development and disclosure:

Accountant or Auditor – Randall Drake CPA, P.A. 1981 Promenade Way
Clearwater, FL 33760

Some of the information contained in this Corporate Disclosure Statement contains "forward-looking statements". In many cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of such terms and other comparable terminology. These statements are only predictions. Actual events or results may differ materially as a result of risks facing the corporation or actual results differing from the assumptions underlying such statements.

Please visit our website at www.BulovaTechGroup.com for more information.

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