



Bulova Corporate Profile

Statements about the Company's future expectations and all other statements in this Corporate Disclosure, other than historical facts, are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and as that term is defined in the Private Securities Litigation Reform Act of 1995. The Company intends that such forward-looking statements be subject to the safe harbors created thereby. The below information contains information relating to the Company that is based on the beliefs of the Company and/or its management as well as assumptions made by and information currently available to the Company or its management.

Part A General Company Information

1. The Exact Name of the Issuer
Bulova Technologies Group, Inc. (f/k/a 3Si Holdings, Inc. from 6/98 to 2/09, formerly Tyrex Oil until 6/98)
2. The Principal Executive Office of the Issuer
19337 US Hwy 19 North
Clearwater, FL 33764
Phone: 727-536-6666
Fax: 727-536-6665
Website www.BulovaTechGroup.com

Investor Relations Dept
19337 US Hwy 19 North
Clearwater, FL 33762
Phone: 727-536-6666
Fax: 727-536-6665
Website www.BulovaTechGroup.com
Email invest@BulovaTechGroup.com

3. The jurisdictions and date of the issuer's incorporation or organization.

Bulova Technologies Group, Inc. (hereafter referred to as the "Company"), is the result of a reverse merger of BT Acquisition LLC a private limited liability corporation under Florida law, and 3Si Holdings, Inc., which was a publicly traded entity originally formed as a Wyoming Corporation in November 1979 under the name Tyrex Oil. It maintained its Wyoming domestication until September 2008 when the Company, then known as 3Si Holdings, changed its domestication to Florida. The Company maintained its Florida domestication after the reverse merger with BT Acquisitions to form Bulova Technologies Group, Inc. in January 2009.

Part B Share Structure

4. The exact title and class of securities outstanding

Common Stock trading as BLVT on PinkSheets with a Cusip Number 120458 1 0 4

5. Par or stated value and description of security

Par value of the Common Stock is \$.001

There is no Preferred class of stock for BLVT.

Common Stock 150,000,000 authorized 72,583,586 outstanding. There are approximately 6,343,000 free-trading shares with approximately 500,000 in the public float. There are 1,528 shareholders of record. Insiders control directly or indirectly 55,000,000 shares.

Rights include one vote per share. The holders of a majority of all shares entitled to vote on an Amendment to the Articles of Incorporation, a plan of merger or share exchange, a sale of assets other than in the regular course of business, or a proposal to dissolve the corporation must vote in favor of the proposed action for the corporation to take the action. The corporation may issue a share dividend by issuing shares pro rata and without consideration to all shareholders.

Part C Business Information

7. The name and Address of the Transfer Agent

Computershare Investor Services
P.O. Box 43078
Providence, RI 02940-3078
Website www.computershare.com

Computershare is a Delaware Corporation, registered under the Exchange Act and is an SEC approved transfer agent.

8. The nature of the issuer's business

A. Business Development

Bulova Technologies Group, Inc. was formed by the reverse merger of BT Acquisition Company into 3Si Holdings, Inc. in January, 2009, and changing the name to Bulova Technologies Group, Inc. BT Acquisition Company held the subsidiaries of BT Manufacturing Company LLC, Bulova Technologies Ordnance Systems LLC, and Bulova Technologies Combat Systems LLC.

Headquartered in Clearwater, Florida, the Bulova Technologies Group of companies operates two facilities, BT Manufacturing Company LLC, located in Melbourne, Florida and Bulova Technologies Ordnance Systems LLC in Mayo, Florida.

BT Manufacturing Company LLC assembles a wide range of printed circuit boards, including single sided through 14 layers, through-hole, surface mount and mixed technology. Furthermore, BT Manufacturing Company LLC produces cable assemblies and complete systems and offers value-added services such as direct-ship to end customers, depot-repair and design assistance.

Bulova Technologies Ordnance Systems LLC produces a variety of pyrotechnic devices, ammunition, fuzes and other energetic materials for the U.S. Government and other allied governments throughout the world. Additionally, as a full systems Integrator, Bulova provides the U.S. Government and our allied government with material that provides our soldiers an overwhelming edge over enemy forces.

In order to effect the merger, 3Si Holdings conducted a 15 to 1 stock reverse of the issued and outstanding shares, then issuing 40 million shares to the two members of BT Acquisitions LLC for their interest in the LLC. Additional shares in the amount of 12 million were issued for debt conversion post merger.

The Company issued shares that at the time of issuance resulted in an increase of 10% or more increase in the outstanding common stock of the Company.

The Company is a fiscal year corporation ending its business on September 30 each year.

The Company has no pending litigation matters, but was served with a subpoena for information it may have, related to the operations of the company that previously owned certain assets acquired by BT Acquisition in December, 2008. A subsidiary of the Company acquired in the share exchange has remaining acquisition debt which is currently being disputed, and is under one million dollars. If this matter is not resolved, the subsidiary intends to invoke the arbitration provision. Based on information available to date, counsel expects a favorable result. Other than those transitory matters, the Company has no knowledge of any pending or threatened litigation against the Company and has no intention of filing any legal action. We find no evidence of any prior bankruptcy petitions being filed in the Company's history.

B. Business of Issuer

The Company operates under SIC Code:

(SIC) 3480 Series for Ordnance and Munitions

The issuer has always conducted operations and has never been a "shell company" under the corporate history as subscribed to from 3Si Holdings and its predecessor companies.

The Company includes three divisions: BT Manufacturing Company LLC located in Melbourne, Florida, Bulova Technologies Ordnance Systems, located in Mayo, Florida and Bulova Technologies Combat Systems, which fulfills systems military contracts from the Clearwater, Florida headquarters.

- Bulova Technologies Group operates as a contract manufacturer of electronic and electro-mechanical systems world wide. The Company also specializes in the production of fuzes, initiators, arming devices and explosive simulators. Products and services include a variety of pyrotechnic devices, ammunition and other energetic materials for the defense department of the United States and other allied nations throughout the world. The Company maintains ISO 9001:2000 certification.
- Bulova Technologies Group supplies its products to a number of leading defense companies. The Company is a registered broker with the United States Department of State Directorate of Defense Trade Controls (DDTC) and transfers military materials to allied countries. Bulova Technologies Group also maintains requisite licenses with the Bureau of Alcohol, Tobacco, Firearms and Explosives.
- The Company has an extensive and long-standing relationship with customers and key players within the defense industry. The Department of Defense is one of its largest clients with over \$65 million in current contracts. Bulova's quality products and senior management has many years of experience in the defense industry, permitting the Company to have a decisive edge as a defense contractor.
- The Company has extensive in-house testing capabilities in accordance with MIL-STD-810, which ensures efficient and reliable products. The Company conducts complete electrical and mechanical tests before a product leaves the dock. Chemical testing, evaluation and x-ray examination are onsite capabilities that greatly reduce test and evaluation costs while assuring full compliance to customer requirements.
- The Company differentiates from competition based on its capabilities in the loading, assembling and packing of small explosives and military fuzes. The Company's strategic locations give it access to competitive labor, providing a significant edge in the bidding process.

History of Bulova Technologies Group, Inc.

The Company was an operating subsidiary of the Bulova Watch Company, established as a watchmaker in 1875. Post World War II, watch companies were sought out by the U.S. Defense Department to produce military fuzes because of the mechanical time complexities similar to watches. In 1941, Bulova Watch Company began manufacturing products for national defense. BulovaTech has operated as a defense contractor and systems contract manufacturer since WWII.

In 1975, Bulova Watch Company formally established a subsidiary, Bulova Systems & Instruments Corporation (“BSIC”), for its defense operations.

In 1979, Loews Corporation acquired Bulova Watch Company, including its subsidiaries. The Company grew substantially. Revenues from fuzes began accounting for the larger percentage of the business. By late 1980s, the Company recorded almost 30% of its sales from fuzes to the Government. In 1988, Bulova Watch Company changed its name to Bulova Corporation.

In 1989, the BSIC acquired its main competitor, Hamilton Technology, Inc. The merged entity was known as Bulova Technologies, subsidiary of Bulova Corporation. Bulova Technologies has been a world leader in fuzes, safe and arming devices, and load, assemble and pack of key military ammunition programs for over 50 years. The Company has also been a contract manufacturer building electronic systems for over 20 years.

National Defense Company LLC, led by CEO Stephen L. Gurba, acquired Bulova Technologies from Bulova Corporation in 1995. In 2005, the Company bought the electronic manufacturing services division from Dictaphone Corporation, based in Melbourne Fl. and renamed it Bulova Technologies EMS LLC. The division is currently called BT Manufacturing LLC. The Company also purchased ordnance capability for load, assemble and packing of munitions from Lance Ordnance in Mayo, Florida in October 2005. The business was named Bulova Technologies Ordnance Systems.

In 2008, BT Acquisition Company LLC purchased the operating assets of Bulova Technologies LLC that primarily relate to printed circuit board manufacturing, ordnance design, production and combat systems. Bulova Technologies Group, Inc. acquired BT Acquisition Company LLC in 2009 and became public through a reverse merger with 3Si Holdings, Inc (ticker symbol “BLVT”). The Company, as part of the reverse merger, approved a 15 to 1 reverse stock split.

Products and Divisions

BT Manufacturing

BT Manufacturing Company LLC (BT) operates a 40,000 square foot facility, located in Melbourne, Florida. BT assembles a wide range of printed circuit boards (PCBs), including single sided through 14 layers, through-hole, surface mount and mixed technology. The Company also manufactures cable assemblies and complete systems and offers value-added services such as direct-ship to end customers, depot-repair, and design assistance. The Company enjoys repeat orders due to the quality of its products and services, as recognized by its ISO 9001:2000 certification, and reputation for customer satisfaction.

Customers

BT Manufacturing's customers include the US Army (by subcontract) for rugged computer assemblies and helicopter power units, high technology medical device manufacturers, cryptographic microcircuit supplier and major producers of ground and space based communications. BT also serves homeland security and various commercial customers, including several Fortune 500 companies. The products have application in communication, medical application, banking ATM application, robotics, pay phone systems and voice recording devices.

DRS Tactical Systems: BT assists in developing battlefield technology with the Appliqué-Legacy program for DRS Tactical Systems. This contract offers significant upside potential for BT in terms of securing a larger share of the current awards and supplementary assembly work for DRS.

Protel: BT currently provides assemblies to Protel, one of the world's leading payphone manufacturers. The Company expects increased revenue stream from Protel by taking on a percentage of the material procurement for Protel.



Nuance Communications: BT supplies products for Nuance's customers in the healthcare industry. The Company provides dictation, transcription and speech recognition.

HunterLabs: The Company creates and tests finely tuned optical assemblies as well as circuit boards for HunterLabs. The circuit boards have applications in building materials, chemical, food, paint, paper, pharmaceutical, plastic, textile and many others.

Services

BT also offers value-added services such as direct-ship to end customers, depot-repair, and design assistance. The Company provides a range of capabilities that allows customers to adopt a 'virtual production' model, which aids in detecting and utilizing hidden productivity potential.

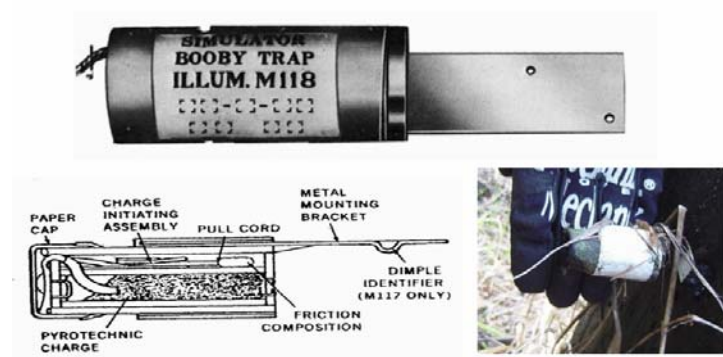
Bulova Technologies Ordnance Systems

Bulova Technologies Ordnance Systems LLC (Bulova OS) is a load, assembly, and pack (L.A.P.) facility specializing in fuzes, safe and arming devices and explosive simulators. The Company produces a variety of pyrotechnic devices, ammunition and other energetic materials for the US Government, prime contractors and other allied nations throughout the world. The Company is registered with United States Department of State as a broker and maintains necessary licenses with the Bureau of Alcohol, Tobacco, Firearms and Explosives. Bulova OS is located on 261 acres in Mayo, Florida.

Contracts

Bulova Ordnance Systems is a direct supplier of initiators, simulators and fuzes to the Department of Defense.

Booby Trap Simulator



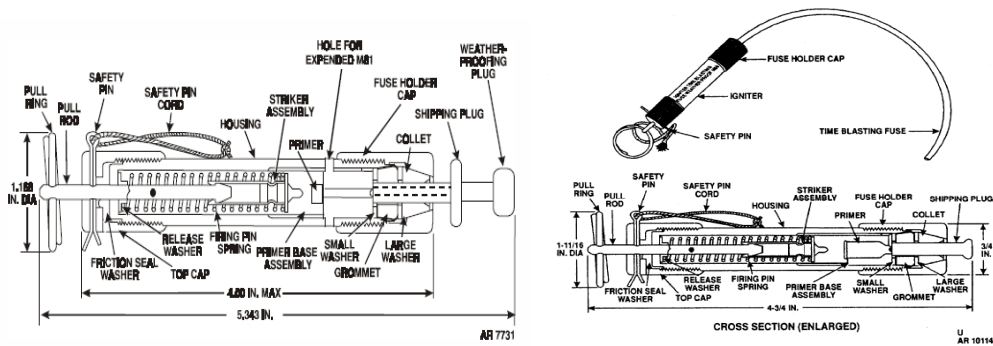
Booby Trap Simulator: The Company is performing under two contracts with a backlog in excess of fifty million dollars. Bulova will deliver M117, M118, and M119 Booby Trap Simulators to the US Army for indefinite delivery/indefinite quantity (ID/IQ). In light of the Company's valuable experience in simulators, we expect it to be the primary beneficiary of the future government contracts.

JAU 22/b Initiator



JAU 22/b Initiator: The Company has a one-year \$2.7 million contract for delivery of 170,000 JAU 22/b initiators to the US Navy.

M81 & M60



M81 & M60: Bulova OS supplies weatherproof time blasting fuze igniter M81 and M60. M81 is a pull-type assembly and is used to initiate both shock tube and detonator cord. M60 is a pull-type assembly and is used to initiate a time blasting fuse. Both M81 and M60 can be used underwater and in all weather conditions.

Services

Bulova OS emphasizes program management, quick-turn prototypes, supply chain management strategy, design (DFx) reports prior and post-build, advanced manufacturing process design and flow, and service transition management. The Company also has in-house testing capabilities that ensure reliable products are delivered to its clients. Onsite chemical evaluation and x-ray examination capabilities reduce test and evaluation costs significantly and also assure absolute compliance to customer requirements. Bulova can integrate an existing customer test network into the manufacturing processes or provide full test support services for product test development.

Quality of product delivered by Bulova OS is dictated through optimization of process design and inspection reliability. These checks produce defect free products eliminating scrap or rework therefore minimizing total lifecycle costs. The Company minimizes these costs by performing a Process Failure Modes Effects Analysis (“PFMEA”) for each program in order to optimize cost versus risk.

The Company has expert personnel that craft specialized tooling to fit any loading application. In-house machining enables the Company to control scheduling, as more than 80% of the entire equipment is fabricated onsite. The Company adheres to stringent internal safety requirements in regard with the energetic material movement.

Bulova Technologies Combat Systems

The Company executes military contracts from the headquarters in Clearwater, Florida. Combat Systems is registered with the United States Department of State Directorate of Defense Trade Controls (DDTC) as a broker which allows for the movement of military articles across friendly borders to support soldiers throughout the world. Through operations based in Mayo, Florida, the Company has an extensive history of large scale Defense Contracts for munitions, weapons systems, and combat systems.

Combat Systems' proficient workforce has experience in Government Contracting, including International Traffic in Arms Regulations Foreign Corrupt Practices Act compliance, as well as import and export licensing. The team has expertise in the know-how of non standard ammunition, weapons, and weapons systems. The current order backlog is estimated at approximately fifty million dollars, including the US Department of Defense, international NATO Governments and prime contractors.

BulovaTech Labs

The Company incorporated BulovaTech Labs (LABS) in May 2009. LABS will incubate, develop and license commercial applications of technologies pertinent to the defense, alternative energy and healthcare industries.

LABS is expected to evolve as a catalyst for the Company's growth by contributing significant intellectual property, either through direct ownership or by Joint Ventures.

The Market

US defense spending reached \$612.5 billion in fiscal 2009. Recently, the United States has dominated the arms market in the developing world, with both nations either ranking first or second for three and four years in the value of arms transfer *agreements*. In 2007, the United States ranked first in arms transfer *agreements* with developing nations with \$12.2 billion or 28.8% of these agreements.

Distribution methods of the products or services

The Company maintains a strong in place segment of sales through its multi-decade relations with the Department of Defense, U.S. Army, U.S. Navy, U.S. Marine Corp, and other material acquisitions of the United States. The Company also has long existing relations with existing manufacturers and providers to provide subcontracting for materials in armaments and electronics.

Domains

The company maintains active websites at www.BulovaTechGroup.com

U.S. Provisional Patent Applications, Patents and Intellectual Property

Bulova Technologies Group, Inc. has acquired the intellectual property of two public corporations, currently property of BulovaTech Labs, Inc., where the intellectual property of Bulova Technologies and related entities will be developed to commercialization. The areas of emphasis are renewable energy, munitions, nutraceuticals, bio-medicine, and other areas. Such intellectual property is the following:

- Patent applications:
 - 11/835,213: ‘Novel Composition for a Topical Skin Treatment Base and Medicated Applications Thereof’
 - 11/935,169: ‘Method and Composition for the Treatment of Pathological Calcification and Heavy Metal Toxicity’
- Trade secrets, including industrial processes:
 - Novel combination of bisphosphonate and orthosilicic acid and manufacturing process thereof
 - Topical composition comprising tocotrienols for the treatment of herpes simplex virus I and II
 - All other studies, clinical trials and results thereof writings or knowledge of the Company relating to the use of formula, compounds or materials for the remediation, reversal or reduction of soft tissue calcification in humans or other mammals
 - All materials or knowledge ancillary to all of the above, whether written or otherwise, however maintained.
- Patents:
 - US5,135,851; EP0460414: ‘Culture and Detection Method for Sterile-filterable Autonomously Replicating Biological Particles’
 - US6,706,290; EP1094711; AU5029599: ‘Methods for Eradication of Nanobacteria’
- Patent applications:
 - JP 2002519363; KR 10-2001-7000162: ‘Methods for Eradication of Nanobacteria’
 - 11/102,798; PCT /US2005/024896: ‘Methods and compositions for the treatment of diseases characterized by pathological calcification’
 - 11/299,328; PCT /US2005/44589: ‘Methods and Compositions for the Detection of Calcifying Nanoparticles, Identification and Quantification of Associated Proteins Thereon, and Correlation to Disease’
 - Trade secrets
 - Methods and Compositions for the Administration of Calcium Chelators, Bisphosphonates and/or Citrate Compounds and their Pharmaceutical Uses
 - Methods and compositions for the treatment of disease characterized by calcification and/or plaque formation
 - Methods and Compositions for Protein-Hydroxy Appetite Complexes and Their Application in Testing and Modulating Immunological System Including Novel In Vitro Test for the Detection of Antibodies Against Calcium Binding Protein-Hydroxy Apatite Complexes
 - Bulova Technologies itself owns one current patent on munitions fuzes, US 6,082,267 which expires Oct 3, 2017. Other numerous trade secrets are also held by Bulova Technologies in regard to the fuzes, munitions, etc., but are still being evaluated and inventoried. All materials or knowledge ancillary to such operations, whether written or otherwise, however maintained.

9. The nature and extent of the issuer's facilities.

The company operates from its Corporate Headquarters located in Clearwater, FL. The Headquarters facility is under a long term lease. The Company has approximately 150 employees between its headquarters and facilities. **Bulova Technologies Ordnance Systems LLC**, located on 261 acres in Mayo, Florida, is a load, assembly, and pack (L.A.P.) facility specializing in fuzes, safe and arming devices and explosive simulators. **Bulova Technologies Combat Systems LLC** is a full Systems Integrator, providing our Armed Services and Allied Forces with material that provides our soldiers an overwhelming edge over enemy forces, which is operated from our headquarters, and in other supplier countries. **BT Manufacturing Co. LLC**, located in Melbourne, Florida, in a 45,000 square foot facility, assembles a wide range of printed circuit boards, including single sided through 14 layers, through-hole, surface mount and mixed technology. **BulovaTech Labs, Inc.**, is a wholly owned subsidiary for development of intellectual and licensed out technologies.

Part D Management Structure and Financial Information

10. The name of the chief executive officer, members of the board of directors, as well as control persons. The business address for each is the current corporate address.

John Stanton is Chairman of the Board of Directors, Secretary and Treasurer of the Company. Stephen Gurba is the President, Chief Executive Officer and Director of the Corporation.

John Stanton owns or controls 51% of the restricted common shares and Stephen L. Gurba and Evelyn R. Gurba control 34% of the restricted common shares.

11. Management compiled financial information for the issuer's most recent fiscal period.

The Company is in the process of completing first audits, which the Company expects to be accomplished through the new audit firm of Randall Drake, CPA, P.A.

12. Beneficial Owners

Officers and Directors as previously discussed.

13. The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to the operations, business development and disclosure:

Promoters- none

Counsel- Craig Schnee, General Counsel

SEC Counsel- Michael T. Cronin, Johnson, Pope, Bovor, Ruppel & Burns, LLP, Clearwater, Florida

Accountant or Auditor – Randall Drake CPA, P.A. 1981 Promenade Way
Clearwater, FL 33760

Public and Investor Relations – Internal

14. Management's Discussion and Analysis or Plan of Operations.

A. Plan of Operation

The Company currently derives significant revenue from its separate divisions for munitions, overseas weapons, and from its electronics and manufacturing division. The Company will continue to expand its bids for Government contracts, and for other manufacturing contracts.

B. Management's Discussion and Analysis of Financial Condition and Results of Operations

The accompanying financial statements represent accurately the condition of the business showing a trend of upward sales and contract awards. We do expect the sales to grow in the defense and other industries given our Corporate expertise and vast history in the defense industry.

C. Off Balance Sheet Arrangements

None known or anticipated.

Part E

15. Material Contracts

The Company has several ongoing DOD contracts, one of which is a \$30 million dollar Contract for munitions and arms with the U.S. Army Readiness Command. Two Contracts totaling over \$50 million dollars are for the supply of simulators.

16. Articles of Incorporation and Bylaws

The Articles were filed with the State of Florida during the domestication process and are hereby incorporated by reference.

17. Purchases of Equity Securities by the Issuer and Affiliated Purchasers

None.

June 3, 2010

/s/ Stephen Gurba

Stephen L. Gurba, President and CEO

Some of the information contained in this Corporate Disclosure Statement contain "forward-looking statements". In many cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of such terms and other comparable terminology. These statements are only predictions. Actual events or results may differ materially as a result of risks facing the corporation or actual results differing from the assumptions underlying such statements.

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